



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13/4/2021	12/4/2021	Chng	%Chng
Spot	14504.8	14310.80	194	1.36%
Fut	14541.15	14343.25	197.9	1.38%
Open Int	11130375	11572650	-442275	-3.82%
Implication	SHORT COVERING			
BankNifty	13/4/2021	12/4/2021	Chng	%Chng
Spot	31771.6	30792	979.6	3.18%
Fut	31865.6	30869.25	996.35	3.23%
Open Int	1766950	1885150	-118200	-6.27%
Implication	SHORT COVERING			

Nifty Technical View : 15-04-2021

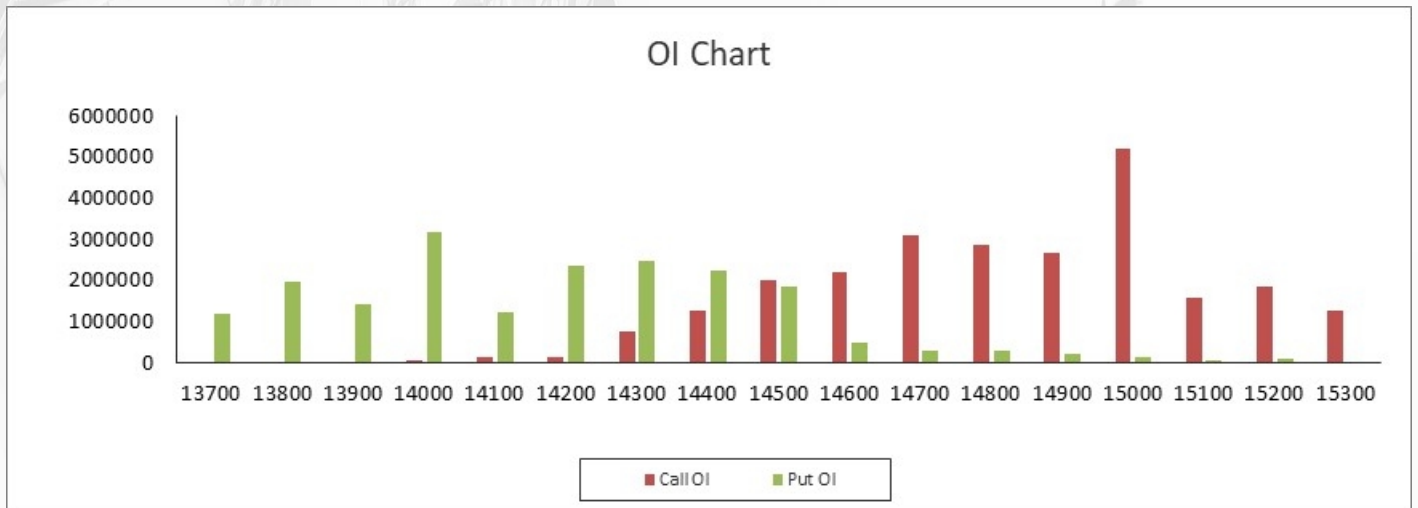
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14504.8	14182	14344	14436	14598	14690

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 14505 with a gain of 194 points. On the daily chart the index has formed a Bullish candle with a long lower shadow indicating buying at lower levels. The index is currently trading at upward sloping trendline. This can act as a make or break level for the index. The chart pattern suggests that if Nifty crosses and sustains above 14530 level it would witness buying which would lead the index towards 14650-14780 levels. However if index breaks below 14250 level it would witness selling which would take the index towards 14000-13800.

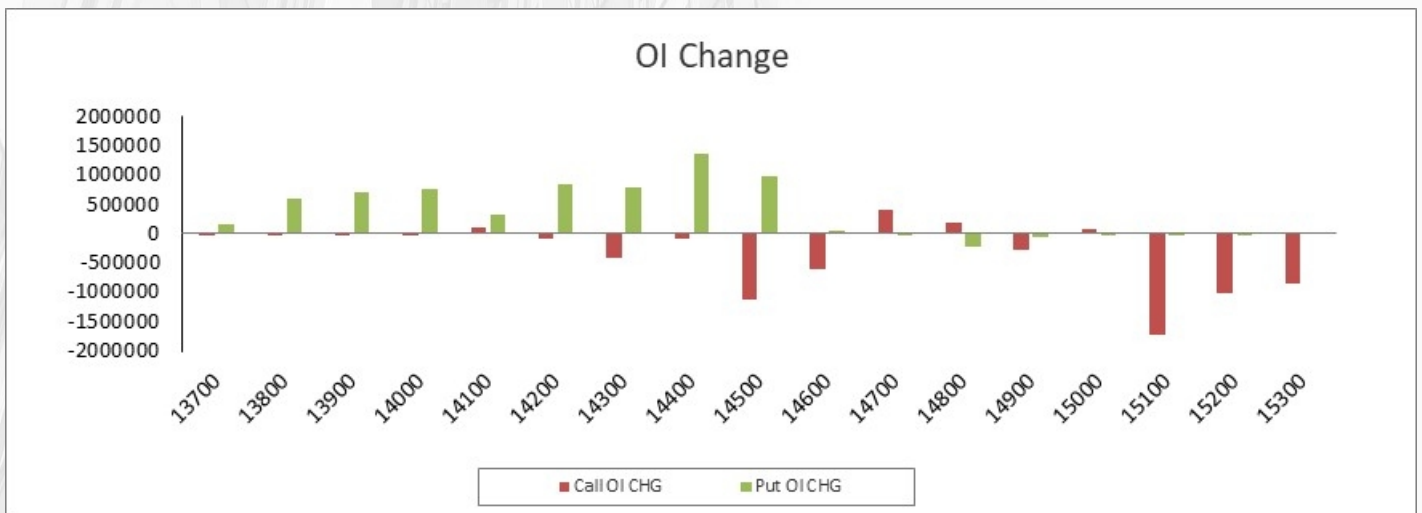


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-04-2021



Nifty Open Interest Change : Weekly Expiry 15-04-2021



- India Volatility Index (VIX) changed by -11.67% and settled at 20.31.
- The Nifty Put Call Ratio (PCR) finally stood at 0.80 vs. 0.49 (12 April 2021) for 08 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 52.07 lacs followed by 14700 with 30.96 lacs and that for Put was at 14000 with 31.83 lacs followed by 14300 with 24.89 lacs.
- The highest OI Change for Call was at 15100 with 17.24 lacs Decreased and that for Put was at 14400 with 13.73 lacs Decreased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14700 to 14300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PFIZER 29 Apr 2021	5110.05	6.78	1206	85.54	5013	5277
VOLTAS 29 Apr 2021	960.05	0.66	4543	12.09	961	972
SRTRANSFIN 29 Apr 2021	1381.4	5.94	4314	11.67	1365	1415
AUBANK 29 Apr 2021	1085.2	0.46	5159	9.07	1076	1115
BAJAJFINSV 29 Apr 2021	9770	6.57	4701	7.57	9620	10020

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 29 Apr 2021	2963.25	-11.29	1767	22.71	3079	3235
DRREDDY 29 Apr 2021	4820.95	-3.78	30788	14.9	4911	5055
TCS 29 Apr 2021	3121.6	-3.78	32263	9.87	3136	3197
PIDILITIND 29 Apr 2021	1810.5	-2.37	3879	9.18	1824	1848
PIIND 29 Apr 2021	2451	-0.66	1600	7.6	2463	2538

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 29 Apr 2021	215.75	5.73	2139	-6.72	212	221
CUMMINSIND 29 Apr 2021	842.45	2.66	1194	-6.57	831	857
MARUTI 29 Apr 2021	6854.9	4.78	24526	-4.75	6742	6983
CHOLAFIN 29 Apr 2021	533.1	4.05	2295	-4.65	528	548
KOTAKBANK 29 Apr 2021	1783	2.27	28178	-4.2	1766	1809

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 29 Apr 2021	1045.15	-0.26	9002	-0.66	1044	1063
CIPLA 29 Apr 2021	890	-1.86	9474	-0.63	901	923
BRITANNIA 29 Apr 2021	3753	-1.82	9227	-0.61	3783	3828
DIVISLAB 29 Apr 2021	3738.2	-1.34	12781	-0.56	3768	3823
GUJGASLTD 29 Apr 2021	525.9	-1.69	730	-0.54	527	545

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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